

## Message Text

LIMITED OFFICIAL USE

PAGE 01 THESSA 00014 081500Z

42

ACTION NEA-12

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 RB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 SCEM-02 SCI-06 INT-08

DODE-00 PM-07 H-03 L-03 NSC-10 PA-04 PRS-01 SS-20

USIA-15 SSO-00 DRC-01 FPC-01 /170 W

----- 042523

P 081000Z JAN 74

FM AMCONSUL THESSALONIKI

TO SECSTATE WASHDC PRIORITY 1786

INFO AMEMBASSY ATHENS PRIORITY

LIMITED OFFICIAL USE THESSALONIKI 014

E.O. 11652: N/A

TAGS: ENRG, GR

SUBJECT: US COMPANY REPORTS OIL STRIKE NEAR THASOS ISLAND

REF: THESSALONIKI 419

1. "ELLINIKOS VORRAS" OF JAN. 8 CARRIES BANNER  
HEADLINE AND PHOTOGRAPH ON REPORTED OIL STRIKE PREVIOUS  
DAY BY OCEANIC CO. (US) AT DRILLI\*G RIG 3.5 MILES NORTH-  
WEST OF THASOS ISLAND. REPORT STATES THAT SIGNIFICANT  
DEPOSITS AT VERY HIGH PRESSURES LOCATED AT DEPTH OF  
6,600 FEET APPROX. 6 MILES FROM SITE OF 1972 NATURAL  
GAS FIND (REF). OCEANIC VP GALLAGHER SAID TO BE KAVALA  
JAN. 8.

2. IN TELECON THIS MORNING OCEANIC REP KAVALA TOLD CONGEN  
THAT OCEANIC WOULD ISSUE SIMULTANEOUS PRESS RELEASE ON  
STRIKE FROM DENVER AND ATHENS LATER TODAY. RELEASE WILL  
REPORT "SIZEABLE HYDRO CARBON SHOWS" BELOW 8000 FEET  
(SIC) IN NUMBER ONE PRINOU WILDCAT WELL. RELEASE WILL  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 THESSA 00014 081500Z

ALSO NOTE RECENT CHANGES IN WORKING INTERESTS OF GROUP,

PRINCIPAL OF WHICH ARE OCEANIC'S ACQUISITION OF 12 1/2 PERCENT INTEREST FROM FUNDAMENTAL OIL CORP. AND 6.25 PERCENT FROM WHITE SHIELD GREECE (OCEANIC'S TOTAL HOLDINGS NOW 68.75 PERCENT), WHILE COLORADO GREECE'S 12 1/2 PERCENT INTEREST IN PROCESS OF TRANSFER TO WINTERSHALL A.G. OF KASSEL, WEST GERMANY, SUBSIDIARY OF BADISCHE ANILIN UND SODAFABRIK.

3. OCEANIC REP, WHILE DECLINING TO GIVE SPECIFICS, STATED THEY WERE ELATED OVER FIND, AND NOW PLANNED TO PROCEED WITH SECOND PROVING DRILLING AT PRINOUS SITE IMMEDIATELY, RATHER THAN PROCEED TO DIFFERENT STRUCTURE AS PREVIOUSLY PLANNED. ALSO INDICATED THAT EARLIER DRILLING PROGRAM (THESSALONIKI'S A-88, ITEM 7) WOULD BE SUBSTANTIALLY CHANGED AS RESULT THIS FIND.

4. REP OBSERVED THAT IN PRESENT WORLD PETROLEUM SITUATION,

NATURAL GAS DEPOSITS LOCATED LAST YEAR AT NEARBY KAVALA NO. 1 SITE MIGHT NOW PROVE COMMERCIALY INTERESTING. CONFIRMED THAT IN VIEW POTENTIAL IMPORTANCE PRINOUS STRIKE HE ANTICIPATED EARLY ARRIVAL OF OCEANIC VP GALLAGHER FROM DENVER.

5. CONGEN OFFICER IN KAVALA JAN. 5 ALSO REPORTED CONSIDERABLE EXCITEMENT OF LOCAL OFFICIALS OVER WHAT THEN BELIEVED TO BE NATURAL GAS FIND AT PRINOUS SITE.  
BRENNAN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, EXPLORATORY DRILLING  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 JAN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974THESSA00014  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** THESSALONIKI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740155/aaaabzyr.tel  
**Line Count:** 92  
**Locator:** TEXT ON-LINE  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** THESSALONIKI 419  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 MAY 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 MAY 2002 by elyme>; APPROVED <23 MAY 2002 by morefirh>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** US COMPANY REPORTS OIL STRIKE NEAR THASOS ISLAND  
**TAGS:** ENRG, GR  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005